



Strengthening Africa in World Trade

TRADE AND INVESTMENT NEWS HIGHLIGHTS

15th - 30th September 2022

We need information on EACOP

The East Africa Crude Oil Pipeline (EACOP) will have huge consequences for Uganda, as well as the planet. Disclosing the contracts behind it will help us properly scrutinize it.

Read more <https://www.monitor.co.ug/uganda/oped/letters/we-need-information-on-eacop-3969466>

Key to unlocking Africa's potential

Effective regional integration is essential for Africa. Without it, the continent will continue to be overlooked globally.

Read more <https://www.monitor.co.ug/uganda/oped/commentary/key-to-unlocking-africa-s-potential-3969414>

Seize the opportunity offered by Africa's Free Trade Area

Large- and small-scale fishers and communities on the Wild Coast of South Africa request that, at the very least, more scientific research be done on the effects of exploration activities, and that various stakeholders undertake greater engagement about such activities to

gain a better understanding of any potential impacts of the activities.

Read more <https://www.tralac.org/news/article/15763-tralac-daily-news-30-september-2022.html>

Sustaining Growth in Rwanda Requires Building Resilience to Climate Shocks

Climate change could be consequential for Rwanda's growth given the reliance of the economy on climate sensitive sectors.

Read more <https://www.worldbank.org/en/news/press-release/2022/09/29/sustaining-growth-in-rwanda-requires-building-resilience-to-climate-shocks>.

Nigeria May Lose Out of AfCFTA Benefits Due to Gaps in Standardisation

Stakeholders in the agri-business sector have expressed concerns that the lack of a standardization policy for the country may deny Nigeria the much-expected benefits of the African Continental Free Trade Area (AfCFTA) agreement whose implementation had already commenced. They believed that as actual trading among African countries is about to begin in earnest, Nigerian SMEs seemed unprepared to take advantage of the opportunity presented by the agreement because they are still lagging behind global best practices.

<https://www.tralac.org/news/article/15763-tralac-daily-news-30-september-2022.html>

Africa trade report: Many challenges, and few opportunities

After a better-than-expected post-pandemic rebound last year, economic growth in Sub-Saharan Africa is expected to stall in 2022, dropping from 4.6% in 2021 to 3.8%, according to the International Monetary Fund (IMF), as the global shock triggered by Russia's invasion of Ukraine sets back the region's prospects.

Read more <https://www.gtreview.com/supplements/gtr-africa-2022/africa-trade-report-many-challenges-and-few-opportunities/>

AfCFTA: CIBN, PAPSS seal pact to resolve trade payment obstacles in Africa

As part of strategies to resolve payment-related barriers in the actualization of the African Continental Free Trade Area (AfCFTA), the Chartered Institute of Bankers of Nigeria (CIBN) has signed a Memorandum of Understanding (MoU) with Pan-African and Payment Settlement System (PAPSS)

Read more <https://www.sunnewsonline.com/afcfta-cibn-papss-seal-pact-to-resolve-trade-payment-obstacles-in-africa/>

Africa is on the path to digital transformation of renewable energy

Africa could be pushed into extreme poverty by 2030 due to the ripple effects of climate change. We need to act now to prevent further damage and suffering.

Read more <https://www.forbes.com/sites/markminevich/2022/09/29/africa-is-on-the-path-to-digital-transformation-of-renewable-energy>

Kenya's exports first goods under the AfCFTA

Kenya exported its first goods under the African the Africa Continental Free Trade Area (AfCFTA) agreement to Ghana on Friday. Kenyan-made Exide batteries landed in the Port of Tema on September 23 in a historic ceremony that marks Nairobi's formal start of preferential trading under the AfCFTA agreement.

Read more <https://www.theeastafrican.co.ke/tea/business/kenya-first-exports-under-the-afcfta-3962154>

Museveni promises to ensure EACOP goes on

"Some of these people are insufferable. You need to control yourself not to explode. They are so shallow, so egocentric, so wrong but they think they know everything," he said, alluding to the September 15 resolution of the European parliament, sanctioning the project.

Read more <https://www.theeastafrican.co.ke/tea/business/museveni-promises-to-ensure-eacop-goes-on-3969478>

Public Forum explores role of trade in accelerating transition to a green economy

At the high-level session on "Delivering a Trade Agenda for a Sustainable Future", panelists shared their views about possible ways to reinforce partnerships between the various stakeholders involved in ensuring the transition towards a green economy and the role the WTO should play.

Read more https://www.wto.org/english/news_e/news22_e/pf22_29sep22_e.htm



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