



Strengthening Africa in World Trade

TRADE AND INVESTMENT NEWS HIGHLIGHTS

15th - 31st October 2022

Work fast and work together, speakers urge at opening of Trade and Environment Week

With the clock ticking on the planet's future, cooperation across governments and stakeholders is more vital than ever to hasten the delivery of sustainable solutions through trade.

[Read more https://www.wto.org/english/news_e/news22_e/envir_17oct22_e.htm](https://www.wto.org/english/news_e/news22_e/envir_17oct22_e.htm)

Members welcome AfCFTA's role in fostering economic growth and development in LDCs

WTO members discussed the potential of the African Continental Free Trade Area (AfCFTA) in supporting economic growth and development in least-developed countries at a meeting of the Sub-Committee on Least-Developed Countries (LDCs).

[Read more https://www.wto.org/english/news_e/news22_e/ldevc_21oct22_e.htm](https://www.wto.org/english/news_e/news22_e/ldevc_21oct22_e.htm)

IMF Negotiations Will Enhance Investor Confidence – GIPC Boss.

The Enhanced Domestic Programme (EDP) being forged through discussions by government with the International Monetary Fund (IMF) will reinforce initiatives under the COVID-19 Alleviation and Revitalization of Enterprises Support (Ghana CARES) and strengthen investor confidence in the Ghanaian economy, Chief Executive Officer of the Ghana Investment Promotion Centre (GIPC), Yofi Grant, has said.

[Read more https://www.peacefmonline.com/pages/business/economy/202210/476380.php](https://www.peacefmonline.com/pages/business/economy/202210/476380.php)

Dutch to leave Energy Charter Treaty because of climate change conflict

The Netherlands is leaving a controversial energy treaty because it conflicts with Paris climate accord commitments, energy minister Rob Jetten said during a debate in parliament on Tuesday.

[Read more https://www.bilaterals.org/?dutch-to-leave-energy-charter](https://www.bilaterals.org/?dutch-to-leave-energy-charter)

CSOs warn Nigeria against acceding to the Energy Charter Treaty

A coalition of Civil Society Organizations (CSOs) have warned Nigeria against acceding to the Energy Charter Treaty (ECT), describing it as a Trojan horse.

[Read more https://www.bilaterals.org/?csos-warn-nigeria-against-acceding](https://www.bilaterals.org/?csos-warn-nigeria-against-acceding)

Free trade agreements: Mexico How to get out of corporate submission?

After 28 years of operation of NAFTA and after dissecting its effects during three years of collective reflections of thousands of persons, organisations and communities involved in the process of the PPT, there is strong evidence to insist that trade and investment agreements are tools for the “deviation of power” away from communities and into corporate boardrooms. As a conclusion, reforming these trade deals is not the answer. We need to abolish them if we are going to get out of this corporate submission.

Read more <https://grain.org/en/article/6899-free-trade-agreements-mexico-how-to-get-out-of-corporate-submission>

Zimbabwe submits tariff offers to AfCFTA

ZIMBABWE has submitted its tariff offers under the African Continental Free Trade Agreement (AfCFTA) and now awaits technical verification by the secretariat, Foreign Affairs and International Trade Minister, Dr Frederick Shava, said yesterday. Once verified, the country will then prepare the necessary legislation to start - under the historic agreement.

Read more https://www.chronicle.co.zw/zimbabwe-submits-tariff-offers-to-afcfta/#google_vignette

It's a man's world: No more women leaders in China's Communist Party

The Communist Party Congress has laid bare the striking gender imbalance in the upper echelons of Chinese politics, with not a single woman making the 24-person Politburo for the first time in at least a quarter of a century.

Read more <https://www.monitor.co.ug/uganda/news/world/it-s-a-man-s-world-no-more-women-leaders-in-china-s-communist-party-3995872>

Public Forum explores role of trade in accelerating transition to a green economy

Leading representatives from international organisations, the private sector and academia discussed on 29 September how trade rules can be strengthened to address the environmental challenges the world is facing. At the high-level session on “Delivering a Trade Agenda for a Sustainable Future”, panelists shared their

views about possible ways to reinforce partnerships between the various stakeholders involved in ensuring the transition towards a green economy and the role the WTO should play.

Read more https://www.wto.org/english/news_e/news22_e/pf22_29sep22_e.htm

Closing investment gap in global goals key to building better future

Amid cascading crises, more investment in the Sustainable Development Goals (SDGs) is needed to get the world back on track towards a better future, UNCTAD Secretary-General Rebeca Grynspan told a meeting of G20 trade and finance ministers on 22 September. “Investment in the SDGs is a huge opportunity to make things right,”

Read more <https://unctad.org/news/closing-investment-gap-global-goals-key-building-better-future>

How to make markets work for sustainable development

Markets are failing to ensure sustainable economic and social outcomes, slowing progress towards the Sustainable Development Goals, experts said at UNCTAD’s ad hoc expert meeting on competition, consumer protection and sustainability on 28 September. To turn the tide of businesses maximizing profits to the detriment of the planet, countries should address market failures through public policies, including those on competition and consumer protect.

Read more <https://unctad.org/news/how-make-markets-work-sustainable-development>

South Africa to seek ‘Just Energy Transition Financing Framework’ deal at COP27

Forestry, Fisheries and the Environment Minister Barbara Creecy reports that South Africa will push for the establishment of a people-centred ‘Just Energy Transition Financing Framework’ at the upcoming COP27 climate conference, to be held in Sharm el-Sheik, Egypt, in early November.

Read more https://www.engineeringnews.co.za/article/south-africa-to-punt-just-energy-transition-financing-framework-at-cop27-2022-10-24/rep_id:4136

Unpacking Africa’s FDI Landscape

Understanding the FDI landscape in Africa – by examining who invests, why they invest, what they invest in, and the challenges they experience – is imperative to stimulating attractiveness in the market and increasing investment flows to the continent

Read more <https://www.engineeringnews.co.za/article/unpacking-africas-fdi-landscape-2022-10-28>

Investment to tackle climate change falls amid global crises

Cross-border investment in climate change mitigation and adaptation is projected to decline in 2022 against the backdrop of a global investment downturn, according to a new report published by the UN Conference on Trade and Development (UNCTAD) on 27 October.

Read more <https://www.tralac.org/news/article/15784-tralac-daily-news-28-october-2022.html>

Inside Rwanda-Ghana plan to leverage AfCFTA framework

Curtains on the Rwanda-Ghana business forum closed down Wednesday, October 26, as companies from both countries sought to create new trade deals and also strengthen the existing partnerships between private sector and government agencies.

Read more <https://www.newtimes.co.rw/article/2112/news/economy/how-rwanda-ghana-plan-to-capitalise-on-afcfta>

Be strategic in taking advantage of AfCFTA - McDan CEO urges businesses

“Before you go into a country to trade, it is extremely important to know the culture of the country, the business environment of the country, the policies that affect business operations in the country, mergers and acquisitions in the country, among other things,”

Read more ,” <https://www.tralac.org/news/article/15784-tralac-daily-news-28-october-2022.html>

Kenyan truckers not 'gravely' affected by Ebola lockdown in Uganda

Kenyan truckers have not been affected by the Ebola imposed lockdown in two districts in Uganda as the outbreak of the deadly disease continues to spread in the neighbouring state. The Kenya Transporters Association (KTA) says it is, however, keenly following the development in Kampala and the next step of action by the authorities in Uganda.

Read more ,” <https://www.businessdailyafrica.com/bd/economy/kenyan-truckers-not-gravely-affected-ebola-lockdown-uganda-3996448>

Traders plead with govt over lockdown

Traders through their umbrella body, Kampala City Traders Association (Kacita), have appealed to the government to rule out lockdown of the city as one of the measures to control the spread of Ebola Virus Disease.

Read more ,” <https://www.monitor.co.ug/uganda/news/national/traders-plead-with-govt-over-lockdown-4000268>

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