



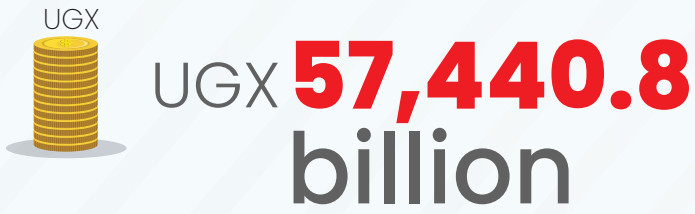
Uganda National Budget for FY 2025/26 at a Glance



Strengthening Africa in World Trade

The proposed Budget for FY 2025/26

The approved Budget for FY 2025/26



The approved Budget for FY 2024/25

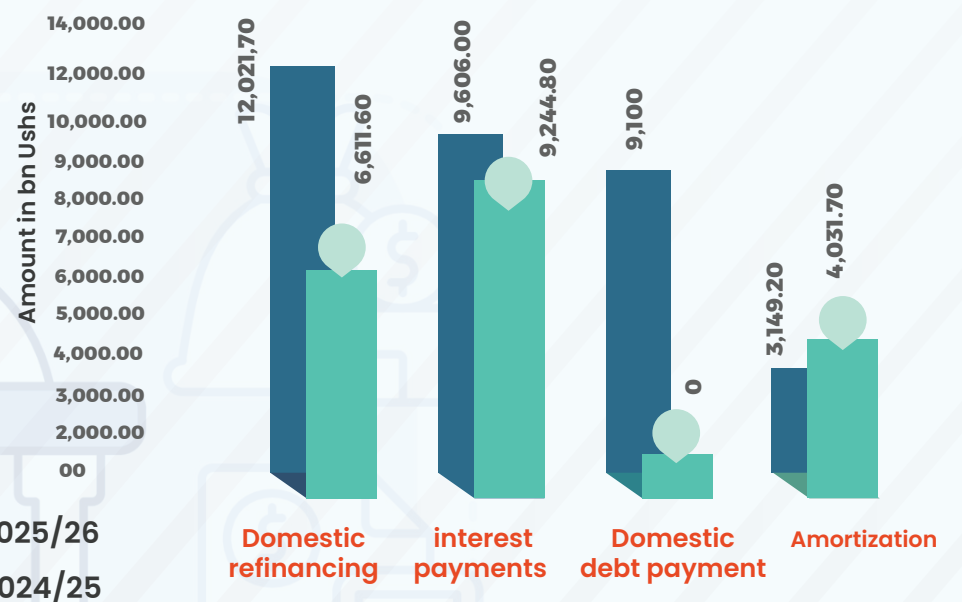


The total resource envelope is projected to decline by

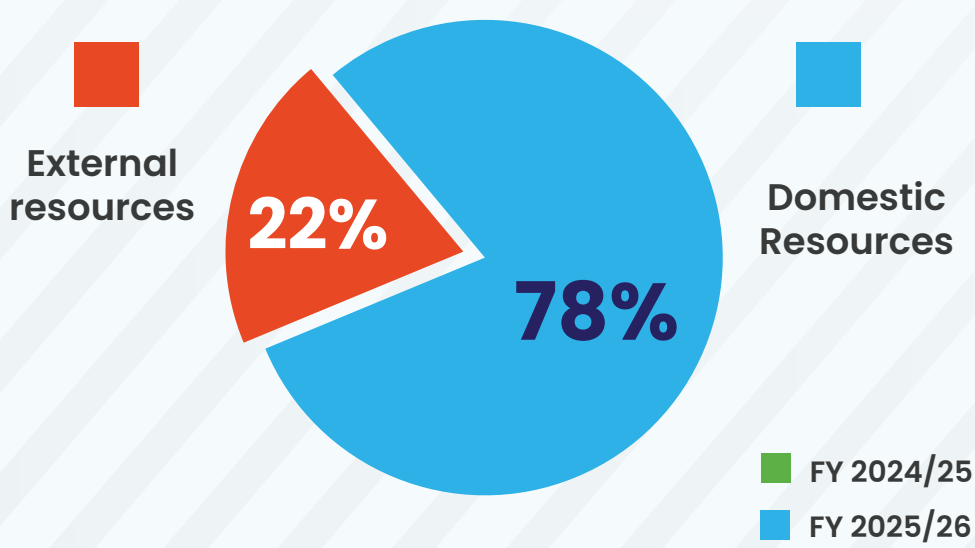


Debt servicing

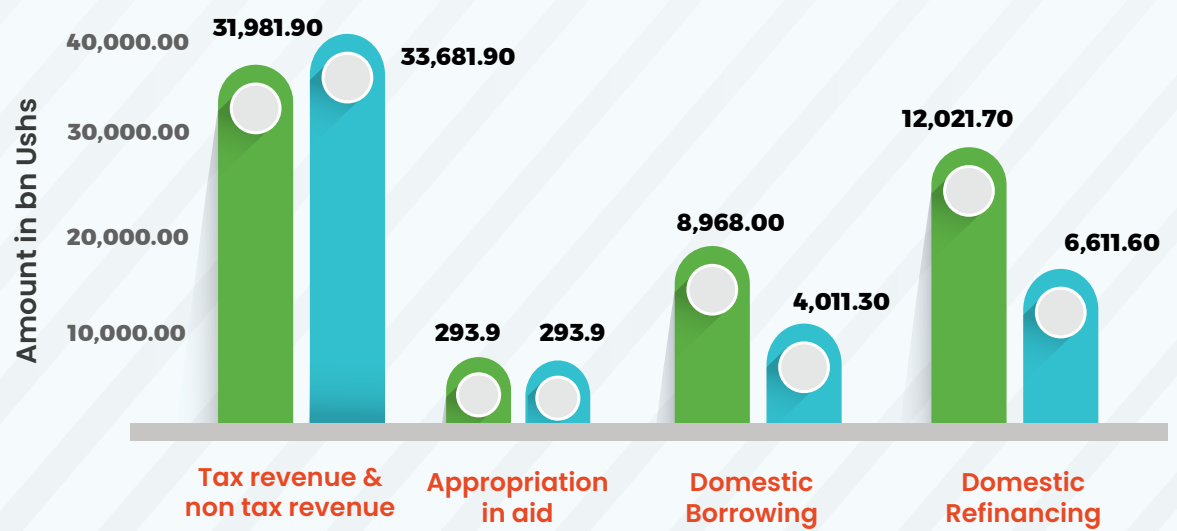
According to NBFP the discretionary resources available for Government to flexibly allocate to various votes have reduced by Shs 3.94 trillion from Shs 28.18 trillion in FY 2024/25 to Shs 24.25 trillion in FY 2025/26



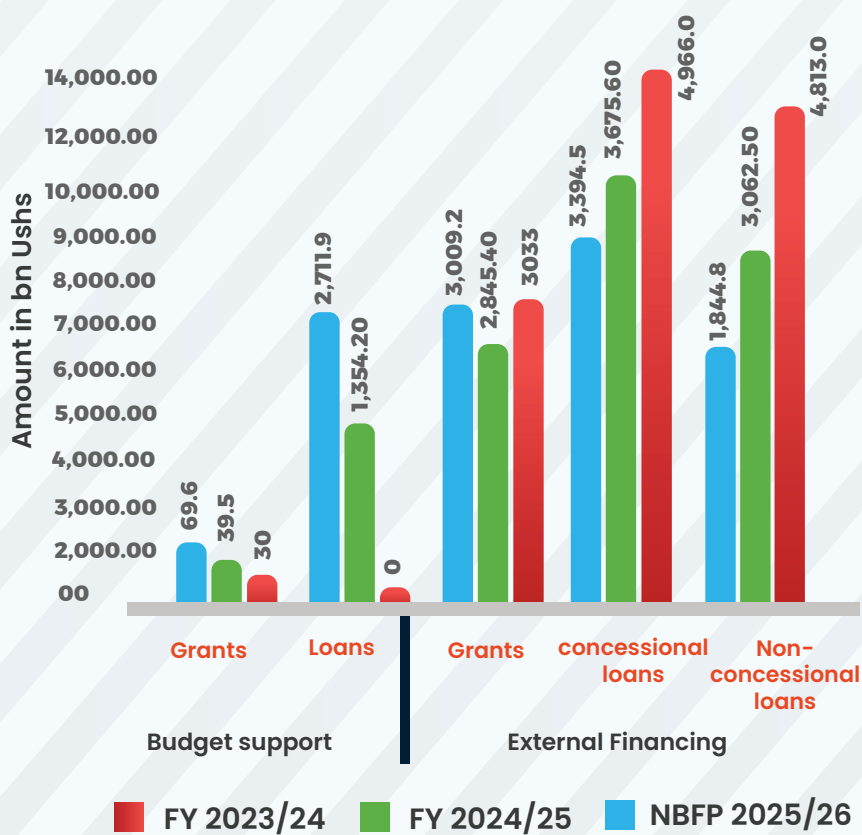
Source of financing for FY 2025/26 Budget



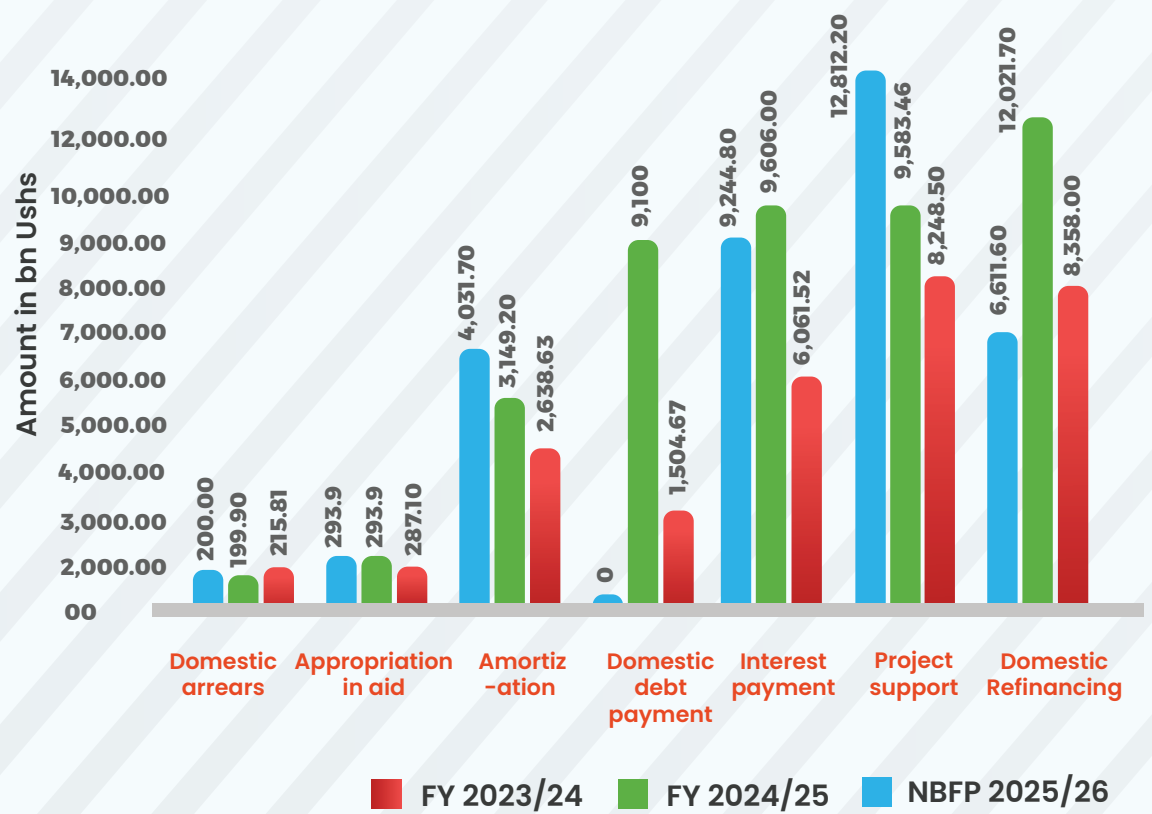
Domestic Resources



Resources mobilised Externally



Non Discretionary resources



Our Recommendations

Step up Domestic Revenue Mobilization efforts through expanding the tax base, Expedite the tax harmonisation process and plug revenue leakages through automation of the revenue collection system across all local Governments. This will enable Government raise adequate funds to finance the Budget other than largely relying on borrowing.

The government should adhere to the guidelines for external debt acquisition, utilization, and management as outlined in the Public Debt Management Framework. This framework stipulates that the issuance of highly non-concessional and commercial borrowings should be directed toward financing projects that not only yield higher economic returns than the interest rates on the credit but also enable the government to generate sufficient fiscal returns. These returns must cover the cost of the loan and provide the necessary foreign currency to service the debt.

Based on the National Budget Framework Paper FY 2025/26 - FY 2029/30 by Ministry of Finance, Planning and Economic Development available Online budget.finance.go.ug

Disclaimer: All data was draw from the NBFP FY FY 2025/26 - FY 2029/30